

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Phillip Crowell, City Manager

FROM: Jill Eastman, Finance Director

REF: January 2021 Financial Report

DATE: February 8, 2021

The following is a discussion regarding the significant variances found in the City's January financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its seventh month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 58.3% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through January 31st, including the school department were \$3,797,657 or 58.64%, of the budget. The municipal revenues including property taxes were \$37,920,016, or 59.41% of the budget which is more than the same period last year by 6.20%. The accounts listed below are noteworthy.

- A. The current year tax revenue is at 58.17% as compared to 52.58% last year. This is a \$2,964,709 increase over last year. The reason for this difference is due to the timing of receiving the BETE (Business Equipment Tax Exemption) reimbursement from the State. Last year this was received at the end of March and this year it was received in December. The second payment is due March 15th.
- B. Excise tax for the month of January is at 69.86%. This is an increase of \$345,595 over FY 20. Our excise revenues for FY21 are 11.56% above projections as of January 31, 2021.

- C. State Revenue Sharing at the end of January is 77.27% or \$2,092,676. This is an increase of \$471,163 over last January.

Expenditures

City expenditures through January 2021 were \$30,676,874 or 66.79%, of the budget. This is an increase of 18.72% more than the same period last year. Noteworthy variances are:

- A. Fiscal Services are higher than last year by 5.68%. The major increases are debt service and Worker’s Comp Transfer. This transfer was made earlier in the year in FY 21 than in FY 20.
- B. Public Safety is higher due to the Fire & EMS Department transfer to Capital Reserves of \$150,000 was made earlier this year than in prior years.

Investments

This section contains an investment schedule as of January 31st. Currently the City’s funds are earning an average interest rate of 0.58% compared to 1.87% in 2020.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND AND WORKERS COMP FUND
AS of January 2021, December 2020, and June 2020

| | UNAUDITED January 31 2021 | UNAUDITED December 31 2020 | Increase (Decrease) | AUDITED JUNE 30 2020 |
|--|---|----------------------------------|------------------------|----------------------------|
| ASSETS | | | | |
| CASH | \$ 12,994,759 | \$ 13,214,982 | \$ (220,222) | \$ 14,712,549 |
| RECEIVABLES | | | - | |
| ACCOUNTS RECEIVABLES | 1,315,499 | 1,243,217 | 72,283 | 1,845,860 |
| TAXES RECEIVABLE-CURRENT | 20,677,463 | 21,185,057 | (507,594) | 185,234 |
| DELINQUENT TAXES | 759,740 | 760,847 | (1,107) | 746,904 |
| TAX LIENS | 788,671 | 867,173 | (78,502) | 1,487,686 |
| PREPAID EXPENSES | | | | 753,070 |
| NET DUE TO/FROM OTHER FUNDS | 3,988,836 | 5,717,958 | (1,729,123) | 2,575,964 |
| | TOTAL ASSETS \$ 40,524,968 | \$ 42,989,233 | \$ (2,464,265) | \$ 22,307,267 |
| LIABILITIES & FUND BALANCES | | | | |
| ACCOUNTS PAYABLE | \$ (219,606) | \$ (53,702) | \$ (165,904) | \$ (936,432) |
| PAYROLL LIABILITIES | (916,870) | (704,864) | (212,006) | (253,541) |
| ACCRUED PAYROLL | (19) | (19) | - | (4,485,020) |
| PREPAID TAXES | | | | (258,316) |
| STATE FEES PAYABLE | (66,487) | (45,914) | (20,573) | - |
| ESCROWED AMOUNTS | (31,107) | (31,095) | (12) | - |
| DEFERRED REVENUE | (22,186,488) | (22,773,691) | 587,203 | (2,060,409) |
| | TOTAL LIABILITIES \$ (23,420,577) | \$ (23,609,285) | \$ 188,708 | \$ (7,993,718) |
| FUND BALANCE - UNASSIGNED/ASSIGNED | \$ (14,306,755) | \$ (16,344,521) | \$ 2,037,766.28 | \$ (11,515,913) |
| FUND BALANCE - RESTRICTED | (1,364,114) | (2,273,457) | \$ 909,343 | (1,364,114) |
| FUND BALANCE - NON SPENDABLE | (1,433,522) | (761,970) | (671,552.00) | (1,433,522) |
| | TOTAL FUND BALANCE \$ (17,104,391) | \$ (19,379,948) | \$ 2,275,557 | \$ (14,313,549) |
| | TOTAL LIABILITIES AND FUND BALANCE \$ (40,524,968) | \$ (42,989,233) | \$ 2,464,265 | \$ (22,307,267) |

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH January 31, 2021 VS January 31, 2020

| REVENUE SOURCE | FY 2021 BUDGET | ACTUAL REVENUES THRU JAN 2021 | % OF BUDGET | FY 2020 BUDGET | ACTUAL REVENUES THRU JAN 2020 | % OF BUDGET | VARIANCE |
|---|----------------------|-------------------------------------|----------------|----------------------|-------------------------------------|----------------|---------------------|
| TAXES | | | | | | | |
| PROPERTY TAX REVENUE- | \$ 49,655,498 | \$ 28,885,933 | 58.17% | \$ 49,295,498 | \$ 25,921,224 | 52.58% | \$ 2,964,709 |
| PRIOR YEAR TAX REVENUE | \$ - | \$ 481,767 | | \$ - | \$ 316,558 | | \$ 165,209 |
| HOMESTEAD EXEMPTION REIMBURSEMENT | \$ 1,420,000 | \$ 1,405,540 | 98.98% | \$ 1,250,000 | \$ 994,116 | 79.53% | \$ 411,424 |
| EXCISE | \$ 4,112,861 | \$ 2,873,436 | 69.86% | \$ 3,910,000 | \$ 2,527,841 | 64.65% | \$ 345,595 |
| PENALTIES & INTEREST | \$ 150,000 | \$ 67,866 | 45.24% | \$ 150,000 | \$ 78,449 | 52.30% | \$ (10,583) |
| TOTAL TAXES | \$ 55,338,359 | \$ 33,714,542 | 60.92% | \$ 54,605,498 | \$ 29,838,188 | 54.64% | \$ 3,876,354 |
| LICENSES AND PERMITS | | | | | | | |
| BUSINESS | \$ 166,000 | \$ 139,609 | 84.10% | \$ 169,000 | \$ 110,351 | 65.30% | \$ 29,258 |
| NON-BUSINESS | \$ 392,400 | \$ 239,821 | 61.12% | \$ 409,000 | \$ 188,519 | 46.09% | \$ 51,302 |
| TOTAL LICENSES | \$ 558,400 | \$ 379,431 | 67.95% | \$ 578,000 | \$ 298,870 | 51.71% | \$ 80,561 |
| INTERGOVERNMENTAL ASSISTANCE | | | | | | | |
| STATE-LOCAL ROAD ASSISTANCE | \$ 400,000 | \$ 390,976 | 97.74% | \$ 400,000 | \$ 417,352 | 104.34% | \$ (26,376) |
| STATE REVENUE SHARING | \$ 2,708,312 | \$ 2,092,676 | 77.27% | \$ 2,389,669 | \$ 1,621,513 | 67.86% | \$ 471,163 |
| WELFARE REIMBURSEMENT | \$ 90,656 | \$ 21,704 | 23.94% | \$ 94,122 | \$ 26,794 | 28.47% | \$ (5,090) |
| OTHER STATE AID | \$ 32,000 | \$ 10,269 | 32.09% | \$ 32,000 | \$ 14,495 | 45.30% | \$ (4,226) |
| CITY OF LEWISTON | \$ 228,384 | \$ 29,877 | 13.08% | \$ 228,384 | \$ - | 0.00% | \$ 29,877 |
| TOTAL INTERGOVERNMENTAL ASSISTANCE | \$ 3,459,352 | \$ 2,545,502 | 73.58% | \$ 3,144,175 | \$ 2,080,154 | 66.16% | \$ 465,348 |
| CHARGE FOR SERVICES | | | | | | | |
| GENERAL GOVERNMENT | \$ 198,440 | \$ 88,673 | 44.69% | \$ 148,440 | \$ 62,833 | 42.33% | \$ 25,840 |
| PUBLIC SAFETY | \$ 181,600 | \$ 80,280 | 44.21% | \$ 215,600 | \$ 68,977 | 31.99% | \$ 11,303 |
| EMS TRANSPORT | \$ 1,200,000 | \$ 668,864 | 55.74% | \$ 1,200,000 | \$ 671,097 | 55.92% | \$ (2,233) |
| TOTAL CHARGE FOR SERVICES | \$ 1,580,040 | \$ 837,818 | 53.03% | \$ 1,564,040 | \$ 802,907 | 51.34% | \$ 34,911 |
| FINES | | | | | | | |
| PARKING TICKETS & MISC FINES | \$ 55,000 | \$ 15,455 | 28.10% | \$ 55,000 | \$ 24,379 | 44.33% | \$ (8,924) |
| MISCELLANEOUS | | | | | | | |
| INVESTMENT INCOME | \$ 80,000 | \$ 32,095 | 40.12% | \$ 70,000 | \$ 88,965 | 127.09% | \$ (56,870) |
| RENTS | \$ 35,000 | \$ 28,632 | 81.81% | \$ 35,000 | \$ 14,428 | 41.22% | \$ 14,204 |
| UNCLASSIFIED | \$ 10,000 | \$ 134,101 | 1341.01% | \$ 10,000 | \$ 50,124 | 501.24% | \$ 83,977 |
| COMMERCIAL SOLID WASTE FEES | \$ - | \$ 37,667 | | \$ - | \$ 36,383 | | \$ 1,284 |
| SALE OF PROPERTY | \$ 25,000 | \$ 70,147 | 280.59% | \$ 20,000 | \$ 15,917 | 79.59% | \$ 54,230 |
| RECREATION PROGRAMS/ARENA | | | | | | | \$ - |
| MMWAC HOST FEES | \$ 230,000 | \$ 115,750 | 50.33% | \$ 225,000 | \$ 134,331 | 59.70% | \$ (18,581) |
| TRANSFER IN: TIF | \$ 1,117,818 | \$ - | 0.00% | \$ 1,117,818 | \$ - | 0.00% | \$ - |
| TRANSFER IN: Other Funds | \$ 578,925 | \$ - | 0.00% | \$ 566,011 | \$ - | 0.00% | \$ - |
| ENERGY EFFICIENCY | | | | | | | \$ - |
| CDBG | \$ 214,430 | \$ - | 0.00% | \$ 214,430 | \$ - | 0.00% | \$ - |
| UTILITY REIMBURSEMENT | \$ 20,000 | \$ 8,877 | 44.39% | \$ 20,000 | \$ 8,652 | 43.26% | \$ 225 |
| CITY FUND BALANCE CONTRIBUTION | \$ 527,500 | \$ - | 0.00% | \$ 527,500 | \$ - | 0.00% | \$ - |
| TOTAL MISCELLANEOUS | \$ 2,838,673 | \$ 427,269 | 15.05% | \$ 2,805,759 | \$ 348,800 | 12.43% | \$ 78,469 |
| TOTAL GENERAL FUND REVENUES | \$ 63,829,824 | \$ 37,920,016 | 59.41% | \$ 62,752,472 | \$ 33,393,298 | 53.21% | \$ 4,526,718 |
| SCHOOL REVENUES | | | | | | | |
| EDUCATION SUBSIDY | \$ 26,217,074 | \$ 15,618,568 | 59.57% | \$ 25,851,656 | \$ 15,479,657 | 59.88% | \$ 138,911 |
| EDUCATION | \$ 717,415 | \$ 259,073 | 36.11% | \$ 711,224 | \$ 330,662 | 46.49% | \$ (71,589) |
| SCHOOL FUND BALANCE CONTRIBUTION | \$ 970,862 | \$ - | 0.00% | \$ 877,296 | \$ - | 0.00% | \$ - |
| TOTAL SCHOOL | \$ 27,905,351 | \$ 15,877,641 | 56.90% | \$ 27,440,176 | \$ 15,810,319 | 57.62% | \$ 67,322 |
| GRAND TOTAL REVENUES | \$ 91,735,175 | \$ 53,797,657 | 58.64% | \$ 90,192,648 | \$ 49,203,617 | 54.55% | \$ 4,594,040 |

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH January 31, 2021 VS January 31, 2020

| DEPARTMENT | FY 2021 BUDGET | Unaudited EXP THRU JAN 2021 | % OF BUDGET | FY 2020 BUDGET | Unaudited EXP THRU JAN 2020 | % OF BUDGET | VARIANCE |
|--|----------------------|-----------------------------------|----------------|----------------------|-----------------------------------|----------------|---------------------|
| ADMINISTRATION | | | | | | | |
| MAYOR AND COUNCIL | \$ 99,000 | \$ 55,935 | 56.50% | \$ 123,137 | \$ 83,079 | 67.47% | \$ (27,144) |
| CITY MANAGER | \$ 776,095 | \$ 383,300 | 49.39% | \$ 582,119 | \$ 338,865 | 58.21% | \$ 44,435 |
| CITY CLERK | \$ 216,946 | \$ 122,620 | 56.52% | \$ 207,139 | \$ 104,157 | 50.28% | \$ 18,463 |
| FINANCIAL SERVICES | \$ 751,849 | \$ 428,102 | 56.94% | \$ 734,597 | \$ 427,846 | 58.24% | \$ 256 |
| HUMAN RESOURCES | \$ 157,057 | \$ 86,559 | 55.11% | \$ 153,182 | \$ 85,092 | 55.55% | \$ 1,467 |
| INFORMATION TECHNOLOGY | \$ 609,260 | \$ 517,262 | 84.90% | \$ 713,729 | \$ 575,796 | 80.67% | \$ (58,534) |
| TOTAL ADMINISTRATION | \$ 2,610,207 | \$ 1,593,778 | 61.06% | \$ 2,513,903 | \$ 1,614,835 | 64.24% | \$ (21,057) |
| COMMUNITY SERVICES | | | | | | | |
| ECONOMIC & COMMUNITY DEVELOPMENT | \$ 1,339,047 | \$ 559,082 | 41.75% | \$ 1,333,724 | \$ 651,496 | 48.85% | \$ (92,414) |
| HEALTH & SOCIAL SERVICES | \$ 199,282 | \$ 72,389 | 36.32% | \$ 211,371 | \$ 86,158 | 40.76% | \$ (13,769) |
| RECREATION & SPORTS TOURISM | \$ 520,474 | \$ 351,285 | 67.49% | \$ 448,575 | \$ 302,559 | 67.45% | \$ 48,726 |
| PUBLIC LIBRARY | \$ 1,031,533 | \$ 687,689 | 66.67% | \$ 1,006,217 | \$ 681,237 | 67.70% | \$ 6,452 |
| TOTAL COMMUNITY SERVICES | \$ 3,090,336 | \$ 1,670,445 | 54.05% | \$ 2,999,887 | \$ 1,721,450 | 57.38% | \$ (51,005) |
| FISCAL SERVICES | | | | | | | |
| DEBT SERVICE | \$ 7,577,735 | \$ 6,859,092 | 90.52% | \$ 7,334,690 | \$ 6,424,559 | 87.59% | \$ 434,533 |
| FACILITIES | \$ 667,494 | \$ 437,758 | 65.58% | \$ 667,128 | \$ 532,598 | 79.83% | \$ (94,840) |
| WORKERS COMPENSATION | \$ 641,910 | \$ 641,910 | 100.00% | \$ 637,910 | \$ - | 0.00% | \$ 641,910 |
| WAGES & BENEFITS | \$ 6,840,635 | \$ 3,723,435 | 54.43% | \$ 6,797,826 | \$ 3,579,568 | 52.66% | \$ 143,867 |
| EMERGENCY RESERVE (10108062-670000) | \$ 461,230 | \$ (2,500) | -0.54% | \$ 445,802 | \$ - | 0.00% | \$ (2,500) |
| TOTAL FISCAL SERVICES | \$ 16,189,004 | \$ 11,659,695 | 72.02% | \$ 15,883,356 | \$ 10,536,725 | 66.34% | \$ 1,122,970 |
| PUBLIC SAFETY | | | | | | | |
| FIRE & EMS DEPARTMENT | \$ 5,302,131 | \$ 3,118,696 | 58.82% | \$ 5,211,262 | \$ 2,950,718 | 56.62% | \$ 167,978 |
| POLICE DEPARTMENT | \$ 4,332,339 | \$ 2,450,191 | 56.56% | \$ 4,275,323 | \$ 2,472,502 | 57.83% | \$ (22,311) |
| TOTAL PUBLIC SAFETY | \$ 9,634,470 | \$ 5,568,887 | 57.80% | \$ 9,486,585 | \$ 5,423,220 | 57.17% | \$ 145,667 |
| PUBLIC WORKS | | | | | | | |
| PUBLIC WORKS DEPARTMENT | \$ 4,979,329 | \$ 2,567,678 | 51.57% | \$ 4,836,798 | \$ 2,624,207 | 54.26% | \$ (56,529) |
| SOLID WASTE DISPOSAL* | \$ 1,051,318 | \$ 526,902 | 50.12% | \$ 1,030,500 | \$ 501,150 | 48.63% | \$ 25,752 |
| WATER AND SEWER | \$ 792,716 | \$ 585,902 | 73.91% | \$ 645,216 | \$ 474,537 | 73.55% | \$ 111,365 |
| TOTAL PUBLIC WORKS | \$ 6,823,363 | \$ 3,680,482 | 53.94% | \$ 6,512,514 | \$ 3,599,894 | 55.28% | \$ 80,588 |
| INTERGOVERNMENTAL PROGRAMS | | | | | | | |
| AUBURN-LEWISTON AIRPORT | \$ 170,000 | \$ 167,110 | 98.30% | \$ 191,000 | \$ 189,200 | 99.06% | \$ (22,090) |
| E911 COMMUNICATION CENTER | \$ 1,134,304 | \$ 850,916 | 75.02% | \$ 1,134,304 | \$ 840,913 | 74.13% | \$ 10,003 |
| LATC-PUBLIC TRANSIT | \$ 331,138 | \$ - | 0.00% | \$ 331,138 | \$ 331,138 | 100.00% | \$ (331,138) |
| ARTS & CULTURE AUBURN | \$ 10,000 | \$ 10,000 | | | | | |
| TAX SHARING | \$ 260,000 | \$ - | 0.00% | \$ 270,000 | \$ 5,398 | 2.00% | \$ (5,398) |
| TOTAL INTERGOVERNMENTAL | \$ 1,905,442 | \$ 1,028,026 | 53.95% | \$ 1,926,442 | \$ 1,366,649 | 70.94% | \$ (338,623) |
| COUNTY TAX | | | | | | | |
| TIF (10108058-580000) | \$ 2,629,938 | \$ 2,629,938 | 100.00% | \$ 2,482,721 | \$ 2,482,721 | 100.00% | \$ 147,217 |
| OVERLAY | \$ 3,049,803 | \$ 2,845,623 | 93.31% | \$ 3,049,803 | \$ - | 0.00% | \$ 2,845,623 |
| | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| TOTAL CITY DEPARTMENTS | \$ 45,932,563 | \$ 30,676,874 | 66.79% | \$ 44,855,211 | \$ 26,745,494 | 59.63% | \$ 3,931,380 |
| EDUCATION DEPARTMENT | \$ 45,802,612 | \$ 20,831,516 | 45.48% | \$ 45,337,437 | \$ 21,302,633 | 46.99% | \$ (471,117) |
| TOTAL GENERAL FUND EXPENDITURES | \$ 91,735,175 | \$ 51,508,390 | 56.15% | \$ 90,192,648 | \$ 48,048,127 | 53.27% | \$ 3,460,263 |

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF January 31, 2021**

| INVESTMENT | | FUND | BALANCE January 31, 2021 | BALANCE December 31, 2020 | INTEREST RATE |
|--------------------|-------|----------------------------|-----------------------------|------------------------------|------------------|
| ANDROSCOGGIN BANK | 449 | CAPITAL PROJECTS | \$ 3,830,955.44 | \$ 6,828,910.89 | 0.35% |
| ANDROSCOGGIN BANK | 502 | SR-TIF | \$ 1,048,162.51 | \$ 1,047,822.33 | 0.35% |
| ANDROSCOGGIN BANK | 836 | GENERAL FUND | \$ 5,512,286.23 | \$ 5,510,516.02 | 0.35% |
| ANDROSCOGGIN BANK | 801 | WORKERS COMP | \$ 52,362.33 | \$ 52,345.34 | 0.35% |
| ANDROSCOGGIN BANK | 684 | EMS CAPITAL RESERVE | \$ 338,557.00 | \$ 338,447.15 | 0.35% |
| ANDROSCOGGIN BANK | 414 | INGERSOLL TURF FACILITY | \$ 226,056.76 | \$ 225,983.39 | 0.35% |
| ANDROSCOGGIN BANK | 0888 | ELHS FUNDRAISING | \$ 61,851.79 | \$ 61,831.72 | 0.35% |
| ANDROSCOGGIN BANK | | ELHS CONSTRUCTION BAN | \$ 4,725,421.74 | \$ 4,723,869.24 | 0.35% |
| ANDROSCOGGIN BANK | 0627 | ST LOUIS BELLS FUNDRAISING | \$ 15,321.26 | \$ 15,316.29 | 0.35% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 1.70% |
| NORTHERN CAPITAL | 02155 | GENERAL FUND | \$ 500,000.00 | \$ 500,000.00 | 1.55% |
| GRAND TOTAL | | | \$ 16,810,975.06 | \$ 19,805,042.37 | 0.58% |

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2020 - June 30, 2021
Report as of January 31, 2021

| | Beginning | January 2021 | | | | | Ending |
|-------------------------|---------------------|---------------|----------------|-----------|----------------|----------------|----------------------|
| | Balance 1/1/2021 | New Charges | Payments | Refunds | Adjustments | Write-Offs | Balance 1/31/2021 |
| Bluecross | \$ 3,397.52 | \$ 9,291.15 | \$ (4,004.32) | | \$ (2,987.00) | | \$ 5,697.35 |
| Intercept | \$ 200.00 | \$ 200.00 | \$ (200.00) | | \$ 100.00 | | \$ 300.00 |
| Medicare | \$ 87,364.40 | \$ 110,482.60 | \$ (32,059.30) | \$ 192.48 | \$ (45,980.24) | | \$ 119,999.94 |
| Medicaid | \$ 24,086.62 | \$ 56,621.80 | \$ (20,096.01) | | \$ (5,389.47) | | \$ 55,222.94 |
| Other/Commercial | \$ 66,372.02 | \$ 16,984.00 | \$ (7,645.94) | | \$ (67.53) | \$ (14,766.63) | \$ 60,875.92 |
| Patient | \$ 115,932.33 | \$ 9,705.60 | \$ (10,163.37) | | \$ (3,435.48) | | \$ 112,039.08 |
| Worker's Comp | \$ 1,018.64 | | | | | | \$ 1,018.64 |
| TOTAL | \$ 298,371.53 | \$ 203,285.15 | \$ (74,168.94) | \$ 192.48 | \$ (57,759.72) | \$ (14,766.63) | \$ 355,153.87 |

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2020 - June 30, 2021
Report as of December 31, 2020

| | July 2020 | August 2020 | Sept 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Totals | % of Total |
|-------------------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|-----------------|---------------|
| Bluecross | \$ 6,396.80 | \$ 3,992.80 | \$ 5,651.00 | \$ 3,597.40 | \$ 17,449.80 | \$ 9,291.15 | \$ 9,291.15 | \$ 55,670.10 | 4.06% |
| Intercept | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 200.00 | \$ 200.00 | \$ 400.00 | 0.03% |
| Medicare | \$ 169,046.60 | \$ 95,829.00 | \$ 88,468.00 | \$ 60,559.60 | \$ 157,436.80 | \$ 110,482.60 | \$ 110,482.60 | \$ 792,305.20 | 57.83% |
| Medicaid | \$ 61,560.60 | \$ 40,418.20 | \$ 40,041.00 | \$ 30,492.60 | \$ 55,812.80 | \$ 56,621.80 | \$ 56,621.80 | \$ 341,568.80 | 24.93% |
| Other/Commercial | \$ 22,412.60 | \$ 12,639.40 | \$ 14,347.20 | \$ 9,246.40 | \$ 25,139.00 | \$ 16,984.00 | \$ 16,984.00 | \$ 117,752.60 | 8.59% |
| Patient | \$ 8,521.20 | \$ 10,114.80 | \$ 4,012.40 | \$ 8,058.40 | \$ 9,160.00 | \$ 9,705.60 | \$ 9,705.60 | \$ 59,278.00 | 4.33% |
| Worker's Comp | \$ - | | \$ 882.20 | \$ 1,542.00 | \$ 717.20 | \$ - | | \$ 3,141.40 | 0.23% |
| TOTAL | \$ 267,937.80 | \$ 162,994.20 | \$ 153,401.80 | \$ 113,496.40 | \$ 265,715.60 | \$ 203,285.15 | \$ 203,285.15 | \$ 1,370,116.10 | 100.00% |

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2020 - June 30, 2021
Report as of December 31, 2020

| | July 2020 | August 2020 | Sept 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Totals | % of Total |
|-------------------------|--------------|----------------|--------------|-------------|-------------|-------------|-------------|--------|---------------|
| Bluecross | 7 | 5 | 7 | 4 | 21 | 11 | 15 | 70 | 3.78% |
| Intercept | 0 | 0 | 0 | 0 | 0 | 2 | 2 | 4 | 0.22% |
| Medicare | 215 | 144 | 113 | 77 | 245 | 162 | 138 | 1094 | 59.07% |
| Medicaid | 81 | 63 | 52 | 39 | 73 | 65 | 64 | 437 | 23.60% |
| Other/Commercial | 33 | 23 | 20 | 12 | 37 | 26 | 21 | 172 | 9.29% |
| Patient | 11 | 15 | 5 | 10 | 12 | 7 | 10 | 70 | 3.78% |
| Worker's Comp | 0 | | 1 | 2 | 1 | 1 | | 5 | 0.27% |
| TOTAL | 347 | 250 | 198 | 144 | 389 | 274 | 250 | 1852 | 100.00% |

**EMS BILLING
AGING REPORT
July 1, 2020 to June 30, 2021
Report as of December 31, 2020**

| | Current | | 31-60 | | 61-90 | | 91-120 | | 121+ days | | Totals | |
|---------------------------------|----------------|------|--------------|-----|--------------|-----|---------------|-----|------------------|------|---------------|---------|
| Bluecross | \$ 6,417.60 | 113% | \$ - | 0% | \$ - | 0% | \$ - | 0% | \$ (720.25) | -13% | \$ 5,697.35 | 1.60% |
| Intercept | \$ 300.00 | | \$ - | | \$ - | | \$ - | | \$ - | | \$ 300.00 | 0.08% |
| Medicare | \$ 89,248.15 | 74% | \$ 9,607.00 | 8% | \$ 11,705.80 | 10% | \$ 3,971.80 | 3% | \$ 5,467.19 | 5% | \$ 119,999.94 | 33.79% |
| Medicaid | \$ 49,379.99 | 89% | \$ 1,874.83 | 3% | \$ 1,010.86 | 2% | \$ 1,320.91 | 2% | \$ 1,636.35 | 3% | \$ 55,222.94 | 15.55% |
| Other/Commercial Patient | \$ 17,947.68 | 29% | \$ 11,850.98 | 19% | \$ 14,877.15 | 24% | \$ 3,245.85 | 5% | \$ 12,954.26 | 21% | \$ 60,875.92 | 17.14% |
| Worker's Comp | \$ 39,312.33 | 35% | \$ 20,733.44 | 19% | \$ 17,836.79 | 16% | \$ 17,121.51 | 15% | \$ 17,035.01 | 15% | \$ 112,039.08 | 31.55% |
| | | 0% | \$ 1,018.64 | | \$ - | | \$ - | | \$ - | | \$ 1,018.64 | 0.29% |
| TOTAL | \$ 202,605.75 | | \$ 45,084.89 | | \$ 45,430.60 | | \$ 25,660.07 | | \$ 36,372.56 | | \$ 355,153.87 | |
| | 57% | | 13% | | 13% | | 7% | | 10% | | 100% | 100.00% |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for January 2021



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of January 31, 2021.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of January 31, 2021.

Current Assets:

As of the end of January 2021 the total current assets of Ingersoll Turf Facility were \$225,983. This consisted of cash and cash equivalents of \$225,983.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of January 31, 2021 were \$117,249.

Liabilities:

Ingersoll had accounts payable of \$360 as of January 31, 2021 and an interfund payable of d\$39,441.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through January 2021 are \$52,510. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through January 2021 were \$85,982. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of January 2021, Ingersoll has an operating loss of \$33,471 compared to a net loss in December of \$32,985.

As of January 31, 2021, Ingersoll has a decrease in net assets of \$33,471.

The budget to actual reports for revenue and expenditures, show that the revenue for FY21 compared to FY 20.

Statement of Net Assets
Ingersoll Turf Facility
January 31, 2021
Business-type Activities - Enterprise Fund

| | Jan 31, 2021 | Dec 31, 2020 | Increase/ (Decrease) |
|--------------------------------|-----------------|-----------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 225,983 | \$ 225,878 | \$ 105 |
| Interfund receivables/payables | | \$ - | - |
| Accounts receivable | - | - | - |
| Total current assets | 225,983 | 225,878 | 105 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 672,279 | 672,279 | - |
| Equipment | 119,673 | 119,673 | - |
| Land improvements | 18,584 | 18,584 | - |
| Less accumulated depreciation | (693,287) | (693,287) | - |
| Total noncurrent assets | 117,249 | 117,249 | - |
| Total assets | 343,232 | 343,127 | 105 |
| LIABILITIES | | | |
| Accounts payable | \$ 360 | \$ 318 | 42 |
| Interfund payable | \$ 39,441 | \$ 38,891 | 550 |
| Total liabilities | 39,801 | 39,209 | 592 |
| NET ASSETS | | | |
| Invested in capital assets | \$ 117,249 | \$ 117,249 | \$ - |
| Unrestricted | \$ 186,182 | \$ 186,669 | \$ (487) |
| Total net assets | \$ 303,431 | \$ 303,918 | \$ (487) |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
January 31, 2021

| | Ingersoll Turf Facility |
|---|--|
| Operating revenues: | |
| Charges for services | \$ 52,510 |
| Operating expenses: | |
| Personnel | 75,847 |
| Supplies | 718 |
| Utilities | 7,192 |
| Repairs and maintenance | 543 |
| Rent | - |
| Depreciation | - |
| Capital expenses | - |
| Other expenses | 1,682 |
| Total operating expenses | 85,982 |
| Operating gain (loss) | (33,472) |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | (33,472) |
| Transfers out | - |
| Change in net assets | (33,472) |
| Total net assets, July 1 | 336,903 |
| Total net assets, January 31, 2021 | \$ 303,431 |

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through January 31, 2021 compared to January 31, 2020

| REVENUE SOURCE | FY 2021 BUDGET | ACTUAL REVENUES THRU JAN 2021 | % OF BUDGET | FY 2020 BUDGET | ACTUAL REVENUES THRU JAN 2020 | % OF BUDGET |
|----------------------------------|-------------------|-------------------------------------|----------------|-------------------|-------------------------------------|----------------|
| CHARGE FOR SERVICES | | | | | | |
| Sponsorship | \$ 25,000 | \$ 8,825 | 35.30% | \$ 25,000 | \$ 8,325 | 33.30% |
| Batting Cages | \$ 13,000 | \$ 9,280 | 71.38% | \$ 13,000 | \$ 9,075 | 69.81% |
| Programs | \$ 90,000 | \$ 2,337 | 2.60% | \$ 90,000 | \$ 60,245 | 66.94% |
| Rental Income | \$ 102,000 | \$ 31,177 | 30.57% | \$ 102,000 | \$ 61,287 | 60.09% |
| TOTAL CHARGE FOR SERVICES | \$ 230,000 | \$ 51,619 | 22.44% | \$ 230,000 | \$ 138,932 | 60.41% |
| INTEREST ON INVESTMENTS | \$ - | \$ 891 | | \$ - | \$ 178 | |
| GRAND TOTAL REVENUES | \$ 230,000 | \$ 52,510 | 22.83% | \$ 230,000 | \$ 139,110 | 60.48% |

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through January 31, 2021 compared to January 31, 2020

| DESCRIPTION | ACTUAL | | | ACTUAL | | | Difference |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|------------------|
| | FY 2021 BUDGET | EXPENDITURES THRU JAN 2021 | % OF BUDGET | FY 2020 BUDGET | EXPENDITURES THRU JAN 2020 | % OF BUDGET | |
| Salaries & Benefits | \$ 187,546 | \$ 75,847 | 40.44% | \$ 149,331 | \$ 44,003 | 29.47% | \$ 31,844 |
| Purchased Services | \$ 14,700 | \$ 2,225 | 15.14% | \$ 18,160 | \$ 3,252 | 17.91% | \$ (1,027) |
| Programs | \$ 18,500 | \$ - | 0.00% | \$ 17,000 | \$ 12,678 | 74.58% | \$ (12,678) |
| Supplies | \$ 3,750 | \$ 718 | 19.15% | \$ 4,900 | \$ 502 | 10.24% | \$ 216 |
| Utilities | \$ 25,650 | \$ 7,192 | 28.04% | \$ 25,100 | \$ 8,118 | 32.34% | \$ (926) |
| Insurance Premiums | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| Capital Outlay | \$ - | \$ - | | \$ 11,000 | \$ - | 0.00% | \$ - |
| | \$ 250,146 | \$ 85,982 | 34.37% | \$ 225,491 | \$ 68,553 | 30.40% | \$ 17,429 |
| GRAND TOTAL EXPENDITURES | \$ 250,146 | \$ 85,982 | 34.37% | \$ 225,491 | \$ 68,553 | 30.40% | \$ 17,429 |

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Phillip Crowell, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for January 31, 2021

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of January 31, 2021.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, December 31, 2020.

Current Assets:

As of the end of January 2021 the total current assets of Norway Savings Bank Arena were (\$1,443,939). These consisted of cash and cash equivalents of \$242,930, accounts receivable of \$124,704, and an interfund payable of \$1,811,573.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of January 31, 2021 were \$244,326.

Liabilities:

Norway Arena had accounts payable of \$1,573 as of January 31, 2021.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through January 2021 are \$490,067. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through January 2021 were \$419,535. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of January 2021, Norway Arena has an operating and net gain of \$70,532.

As of January 31, 2021, Norway Arena has an increase in net assets of \$70,532.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY21 is \$123,099 less than in FY20 and expenditures in F21 are \$2,735 less than last year in January.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
January 31, 2021
Business-type Activities - Enterprise Fund

| | January 31, 2021 | December 31, 2020 | Increase/ (Decrease) |
|-------------------------------|---------------------|----------------------|-------------------------|
| ASSETS | | | |
| Current assets: | | | |
| Cash and cash equivalents | \$ 242,930 | \$ 242,930 | \$ - |
| Interfund receivables | \$ (1,811,573) | \$ (1,966,179) | \$ 154,606 |
| Prepaid Rent | | \$ - | \$ - |
| Accounts receivable | 124,704 | 120,622 | \$ 4,082 |
| Total current assets | (1,443,939) | (1,602,627) | 158,688 |
| Noncurrent assets: | | | |
| Capital assets: | | | |
| Buildings | 58,223 | 58,223 | - |
| Equipment | 514,999 | 514,999 | - |
| Land improvements | - | - | - |
| Less accumulated depreciation | (328,896) | (279,828) | (49,068) |
| Total noncurrent assets | 244,326 | 293,394 | (49,068) |
| Total assets | (1,199,613) | (1,309,233) | 109,620 |
| LIABILITIES | | | |
| Accounts payable | \$ 1,573 | \$ 577 | \$ 996 |
| Net OPEB liability | \$ 44,026 | \$ 44,026 | \$ - |
| Net pension liability | 60,901 | 60,901 | - |
| Total liabilities | 106,500 | 105,504 | 996 |
| NET ASSETS | | | |
| Invested in capital assets | \$ 244,326 | \$ 293,394 | \$ (49,068) |
| Unrestricted | \$ (1,550,439) | \$ (1,708,131) | \$ 157,692 |
| Total net assets | \$ (1,306,113) | \$ (1,414,737) | \$ 108,624 |

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
January 31, 2021

| | Norway Savings Arena |
|---|-------------------------------------|
| Operating revenues: | |
| Charges for services | \$ 490,067 |
| Operating expenses: | |
| Personnel | 160,761 |
| Supplies | 43,233 |
| Utilities | 135,195 |
| Repairs and maintenance | 29,335 |
| Insurance Premium | 25,820 |
| Depreciation | |
| Capital expenses | - |
| Other expenses | 25,191 |
| Total operating expenses | 419,535 |
| Operating gain (loss) | 70,532 |
| Nonoperating revenue (expense): | |
| Interest income | - |
| Interest expense (debt service) | - |
| Total nonoperating expense | - |
| Gain (Loss) before transfer | 70,532 |
| Transfers out | - |
| Change in net assets | 70,532 |
| Total net assets, July 1 | (1,376,645) |
| Total net assets, January 31, 2021 | \$ (1,306,113) |

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through January 31, 2021 compared to January 31, 2020

| REVENUE SOURCE | FY 2021 BUDGET | ACTUAL REVENUES THRU JAN 2021 | % OF BUDGET | FY 2020 BUDGET | ACTUAL REVENUES THRU JAN 2020 | % OF BUDGET | VARIANCE |
|----------------------------------|---------------------|-------------------------------------|----------------|---------------------|-------------------------------------|----------------|---------------------|
| CHARGE FOR SERVICES | | | | | | | |
| Concussions | \$ 16,500 | \$ - | 0.00% | \$ 16,500 | \$ 10,500 | 63.64% | \$ (10,500) |
| Skate Rentals | \$ 7,500 | \$ - | 0.00% | \$ 7,500 | \$ - | 0.00% | \$ - |
| Pepsi Vending Machines | \$ 3,000 | \$ - | 0.00% | \$ 3,000 | \$ 513 | 17.10% | \$ (513) |
| Games Vending Machines | \$ 3,000 | \$ - | 0.00% | \$ 3,000 | \$ 848 | 28.27% | \$ (848) |
| Vending Food | \$ 3,000 | \$ 5 | 0.17% | \$ 3,000 | \$ 321 | 10.70% | \$ (316) |
| Sponsorships | \$ 230,000 | \$ 101,625 | 44.18% | \$ 230,000 | \$ 135,300 | 58.83% | \$ (33,675) |
| Pro Shop | \$ 7,000 | \$ 1,459 | 20.84% | \$ 7,000 | \$ 3,680 | 52.57% | \$ (2,221) |
| Programs | \$ 20,000 | \$ - | 0.00% | \$ 27,500 | \$ - | 0.00% | \$ - |
| Rental Income | \$ 727,850 | \$ 372,618 | 51.19% | \$ 744,000 | \$ 451,724 | 60.72% | \$ (79,106) |
| Camps/Clinics | \$ 50,000 | \$ 14,360 | 28.72% | \$ 50,000 | \$ 6,780 | | \$ 7,580 |
| Tournaments | \$ 55,000 | \$ - | 0.00% | \$ 55,000 | \$ 3,500 | 6.36% | \$ (3,500) |
| TOTAL CHARGE FOR SERVICES | \$ 1,122,850 | \$ 490,067 | 43.64% | \$ 1,146,500 | \$ 613,166 | 53.48% | \$ (123,099) |

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through January 31, 2021 compared to January 31, 2020

| DESCRIPTION | ACTUAL | | | ACTUAL | | | VARIANCE |
|---------------------------------|-------------------|-------------------------------|----------------|-------------------|-------------------------------|----------------|-------------------|
| | FY 2021 BUDGET | EXPENDITURES THRU JAN 2021 | % OF BUDGET | FY 2020 BUDGET | EXPENDITURES THRU JAN 2020 | % OF BUDGET | |
| Salaries & Benefits | \$ 380,990 | \$ 160,761 | 42.20% | \$ 347,736 | \$ 174,325 | 50.13% | \$ (13,564) |
| Purchased Services | \$ 145,000 | \$ 80,346 | 55.41% | \$ 49,500 | \$ 61,174 | 123.58% | \$ 19,173 |
| Supplies | \$ 77,000 | \$ 43,233 | 56.15% | \$ 68,150 | \$ 56,785 | 83.32% | \$ (13,552) |
| Utilities | \$ 244,650 | \$ 135,195 | 55.26% | \$ 238,000 | \$ 127,986 | 53.78% | \$ 7,209 |
| Capital Outlay | \$ 50,000 | \$ - | 0.00% | \$ 15,000 | \$ 2,000 | 13.33% | \$ (2,000) |
| Rent | \$ - | \$ - | | \$ - | \$ - | | \$ - |
| | \$ 897,640 | \$ 419,535 | 46.74% | \$ 718,386 | \$ 422,270 | 58.78% | \$ (2,735) |
| GRAND TOTAL EXPENDITURES | \$ 897,640 | \$ 419,535 | 46.74% | \$ 718,386 | \$ 422,270 | 58.78% | \$ (2,735) |